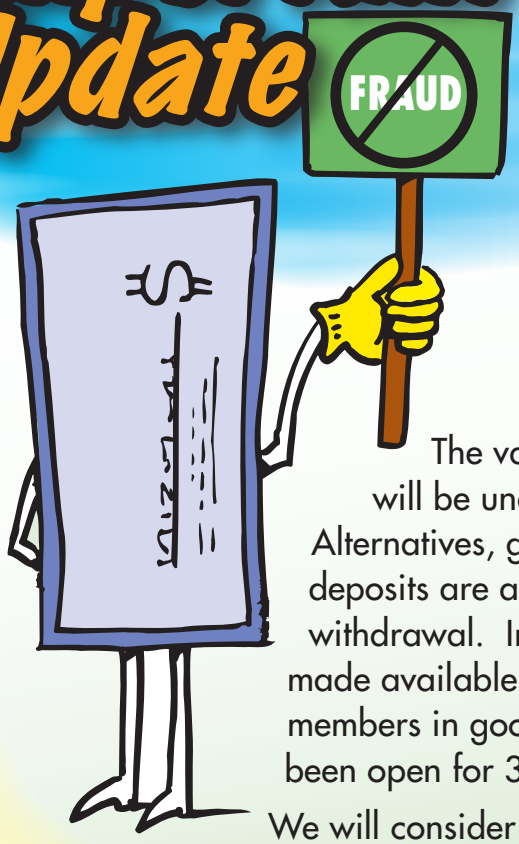
Important Policy Update



In order to protect you and your credit union from the potential for loss from fraudulent checks, Alternatives will institute a new check hold policy as of January 1, 2008. What this means to you is that certain checks will be held for 2-7 days (during which time we can ensure the check is valid) before the funds are available to you.

The vast majority of checks you cash will be unaffected. Checks written on Alternatives, government checks and direct deposits are all fully available for immediate withdrawal. In addition, up to $1,000 will be made available immediately from any check for members in good standing whose accounts have been open for 30 days.

We will consider requests for exceptions to this policy for long time members who need immediate access to larger amounts of cash. You may contact Melissa Pollack (mpollack@alternatives.org) in writing to request an exemption.

For more details on this new policy, please visit **http://www.alternatives.org/checkholdpolicy.html**.

While we regret any inconvenience caused by restricting funds availability, we believe that protecting members from fraud is very important. Our new policy greatly reduces risk to Alternatives and its members while remaining more consumer-friendly than that of other financial institutions in the Ithaca area.

FREE TAX PREPARATION AT ALTERNATIVES

January 19 – April 12, 2008

Hours: Tuesdays–Thursdays 3:00-8:00 PM
Saturdays 10:00-2:00 PM

To see if you qualify go to:
http://www.alternatives.org/vita.html.

News Shorts from

Alternatives
FEDERAL CREDIT UNION

125 N. Fulton Street, Ithaca, NY 14850

273-4611
www.alternatives.org